

CITY OF ASSARIA, KANSAS

**Financial Statements for the
Year Ended December 31, 2016
And Independent Auditors' Report**

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INDEPENDENT AUDITORS' REPORT

The Honorable Mayor and City Council
City of Assaria, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Assaria, Kansas (City), as of and for the year ended December 31, 2016 and the notes to the financial statement.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the Kansas Municipal Audit and Accounting Guide (KMAAG) described in Note 1 in order to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and KMAAG. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As describe in Note 1 of the financial statements, the financial statements are prepared by the City of Assaria, Kansas (City) to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of KMAAG, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statements referred to above do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of Assaria, Kansas as of December 31, 2016, or changes in financial position thereof for the year then ended.


Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Assaria, Kansas as of December 31, 2016, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of KMAAG described in Note 1.

Report on Supplemental and Other Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances as a whole. The summary of regulatory basis expenditures – actual and budget and individual fund schedules of regulatory basis receipts and expenditures – actual and budget are presented for purposes of additional analysis and are not a required part of the financial statements, however are required to be presented under the provisions of KMAAG. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statement as a whole, on the basis of accounting described in Note 1.

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The "Other Information" on page 25 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information has not been subjected to the auditing procedures applied in the audit of the financial statements and, therefore, we express no opinion on it.

Stephen M. Annally, CPA, PC

July 21, 2017

CITY OF ASSARIA, KANSAS

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CITY OF ASSARIA, KANSAS

**SUMMARY OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
YEAR ENDED DECEMBER 31, 2016**

	<u>Unencumbered Beginning Cash Balance</u>	<u>Cash Receipts</u>	<u>Expenditures</u>	<u>Unencumbered Ending Cash Balance</u>	<u>Outstanding Encumbrances and Accounts Payable</u>	<u>Cash Balance December 31, 2016</u>
General Fund	\$ 49,021.39	\$ 213,312.77	\$ 223,449.02	\$ 38,885.14	\$ -	\$ 38,885.14
Special Purpose Funds:						
Special Highway Fund	18,107.42	12,049.38	10,000.00	20,156.80	-	20,156.80
Special Parks and Rec Fund	70,405.01	235,148.68	270,331.03	35,222.66	-	35,222.66
Debt Service Funds:						
Bond and Interest Fund	11,004.88	29,946.87	31,200.00	9,751.75	-	9,751.75
Capital Projects Funds:						
Capital Equipment Reserve Fund	77,846.84	25,000.00	18,287.64	84,559.20	-	84,559.20
Park Fund	3,038.89	943.07	3,336.88	645.08	-	645.08
Lindblad Addition #2 Fund	27,730.00		20,225.00	7,505.00	-	7,505.00
Business Funds:						
Water Fund	142,772.22	86,774.21	77,780.06	151,766.37	-	151,766.37
Sewer Fund	132,857.42	67,944.81	64,618.88	136,183.35	-	136,183.35
Sewer Reserve Fund	15,148.52	27,054.84	31,183.43	11,019.93	-	11,019.93
Agency Funds:						
Payroll Clearing Fund	-	83,857.08	83,857.08	-	-	-
Sales Tax Clearing Fund	-	2,032.79	2,032.79	-	-	-
Penalty Clearing Fund	-	2,642.05	2,642.05	-	-	-
Total Reporting Entity	<u>\$ 547,932.59</u>	<u>\$ 786,706.55</u>	<u>\$ 838,943.86</u>	<u>\$ 495,695.28</u>	<u>\$ -</u>	<u>\$ 495,695.28</u>
Less transfers						
		<u>\$ 786,706.55</u>	<u>\$ 838,943.86</u>			
Composition of Cash:						
Checking Accounts -						
First Bank of Kansas						\$ 93,724.47
Savings						7,783.63
Investments						394,087.18
Other						100.00
						<u>\$ 495,695.28</u>

CITY OF ASSARIA, KANSAS

NOTES TO FINANCIAL STATEMENTS **YEAR ENDED DECEMBER 31, 2016**

1. Summary of Significant Accounting Policies

This summary of significant accounting policies of the City of Assaria (City) is presented to assist in understanding the City's financial statements. The financial statements and notes are representations of the City's management, who is responsible for their integrity and objectivity. These accounting policies conform to a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America and have been consistently applied in the preparation of the financial statements.

Reporting Entity

The City is a municipal corporation governed by an elected five-member council and an elected mayor. The accompanying financial statements present the City of Assaria, Kansas. The City does not have any related municipal entities.

Financial Statement Presentation

Regulatory Basis Fund Types

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations. The following types of funds comprise the financial activities of the City of Assaria, Kansas, for the year ended December 31, 2016:

General Fund - the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business Funds – funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund etc.)

Agency Funds - funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, etc)

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America.

The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in

regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted principles and allowing the City to use the regulatory basis of accounting.

Regulatory Basis Financial Statements

Regulatory basis financial statements consist of the following:

- Summary of Cash Receipts, Expenditures and Unencumbered Cash (Statement). This is a fund summary statement containing all funds, and showing, for each fund, beginning unencumbered cash, prior year cancelled encumbrances, cash receipts, expenditures, ending unencumbered cash, outstanding encumbrances and ending cash. This statement demonstrates the City's compliance with the cash basis laws of the State of Kansas.

This statement also performs two reconciliations: 1) it reconciles each fund's ending unencumbered cash to ending cash, and 2) it reconciles total ending cash in funds to total composition of cash. The composition of cash is summarized by investments, typically certificates of deposit, bank accounts, and other accounts such as a petty cash fund. These reconciliations provide assurance as to the completeness and accuracy of the underlying fund accounting records from which the financial statements are prepared.

- Summary of Expenditures (Actual and Budget). This is a fund summary schedule containing only budgeted funds, and showing, for each fund presented, certified budget, actual expenditures and the variance between actual expenditures and budgeted expenditures. This schedule demonstrates the City's compliance with the budget laws of the State of Kansas.
- Schedule of Cash Receipts and Expenditures (Actual and Budget). This is actually a series of schedules, one for each fund shown on the Summary of Cash Receipts, Expenditures and Unencumbered Cash (Statement). Each individual fund schedule provides details of cash receipts & expenditures which are summarized by fund in the Statement.

Departure from Generally Accepted Accounting Principles in the United States of America

The basis of accounting described above results in a financial statement presentation, which shows cash receipts, expenditures, cash and unencumbered cash balances, and expenditures compared to budget. Balance sheets that would have shown non-cash assets such as receivables, inventories, and prepaid expenses, liabilities such as deferred revenue and matured principal and interest payable, and reservations of the fund balance are not presented. Under accounting principles generally accepted in the United States of America, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year end do not constitute expenditures (as defined under generally accepted accounting principles) or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with generally accepted accounting principles. Capital assets that account for the land, buildings, and equipment owned by the City are not presented in the financial statements. Also, long-term debt such as general obligation bonds, revenue bonds, capital leases, temporary notes, and compensated absences are not presented in the financial statements.

Budgetary Information

Kansas Statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond & interest funds, and business funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

- Preparation of the budget for the succeeding calendar year on or before August 1st.
- Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.

- Public hearing on or before August 15th, but at least ten days after publication of the notice of hearing.
- Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budgetary comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the statutory basis of accounting, in which, revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal annual operating budget is not required for the following:

Payroll Clearing Fund (Agency Fund)
Sales Tax Clearing Fund (Agency Fund)
Penalty Clearing Fund (Agency Fund)

The City, at its option for management purposes, can prepare a budget for a fund, even though a legal annual budget is not required by State law for that fund. Such "management" budgets are not subject to the statutory budget limits that a legal annual budget is subject to. Thus, the City would not be in violation of the budget law if expenditures in a fund not required to have a legal annual budget exceeded its "management" budget limit.

Spending in funds which are not subject to the legal annual operating budget requirements is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the City Council.

2. Stewardship, Compliance and Accountability

Management is aware of no statutory violations for the year ended Dec. 31, 2016.

3. Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions, U.S. government securities, temporary notes, no-fund warrants, repurchase agreements, and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentrations of Credit Risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial Credit Risk – Deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at December 31, 2016.

At December 31, 2016, the City's carrying amount of deposits was \$495,695 and the bank balance was \$530,484. The bank balance was held by only one bank resulting in a concentration of credit risk. Of the bank balance, \$250,000 was covered by the federal depository insurance; \$605,123 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

Custodial Credit Risk – Investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

4. Taxes

Property Taxes – The determination of assessed valuations and the collection of property taxes for all political subdivisions in the State of Kansas is the responsibility of the various counties. The County Appraiser annually determines assessed valuations and the County Clerk spreads the annual assessment on the tax rolls. The County Treasurer is the tax collection agent for all taxing entities within the county.

In accordance with state statutes, property taxes levied during the current year are a revenue source to be used to finance the budget of the following year. Taxes are assessed on a calendar year basis and become a lien on the property on November 1 of each year. One-half of the property taxes are due December 20, prior to the fiscal year for which they are budgeted, and the second half is due the following May 10.

Motor Vehicle Taxes – Since 1981 most motor vehicles became subject to a special tax paid at the time of registration instead of the traditional property tax. In 1995, the legislature enacted a five-year phase down in the assessment rate on motor vehicles, from 30% to 20% of market value.

In 2016, the City received the following from county and state taxes:

	General Fund	Parks & Rec Fund	Special Highway Fund	Total
Property Taxes	\$ 86,274	\$	\$	\$ 86,274
Delinquent Taxes	776			776
Motor Vehicle Taxes	13,181			13,181
RV Taxes	285			285
16/20M Vehicle Taxes	608			608
Sales Tax	66,160			66,160
Alcoholic Beverage Tax	943	943		1,886
State Highway Aid			10,919	10,919
	<u>\$ 168,227</u>	<u>\$ 943</u>	<u>\$ 10,919</u>	<u>\$ 180,088</u>

The assessed valuation in 2015 was 3,046,061, which was used to determine the mill levy for 2016. The mill levy was 37.61 for 2016.

5. Long-Term Debt Commitments

The City has the following long-term debt commitments:

- GO Bond Refunding Series 2015, originally issued May 28, 2015 at 1.00%-2.75% in the amount of \$305,000 (\$280,000 outstanding at December 31, 2016) Final date of maturity is May 1, 2026.
- GO Bond Refunding Series 2012, originally issued March 15, 2012 at 0.6%-2.35% in the amount of \$310,000 (\$165,000 outstanding at December 31, 2016) Final date of maturity is August 1, 2021.
- GO Bond Series 2016, originally issued July 1, 2016 at 2.0%-4.0% in the amount of \$350,000 (\$350,000 outstanding at December 31, 2016) Final date of maturity is October 1, 2036.

- Revolving Loan Fund – Water Pollution Control, originally issued March 19, 2012 at 2.02%-2.27 in the amount of \$500,000 (\$196,192 outstanding at December 31, 2016) Final date of maturity is September 1, 2033.
- Temporary Note Series 2015, originally issued July 1, 2015 at 1.43% in the amount of \$351,000 (\$0 outstanding at December 31, 2016) Final date of maturity is July 1, 2016.

Changes in Long-Term Debt for the year ended December 31, 2016

	Beginning			Ending	
	Unpaid	Additions	Reductions	Unpaid	Interest
Issue	Principal	to Principal	to Principal	Principal	Paid
Refunding Series 2015	305,000		25,000	280,000	6,200
Refunding Series 2012	195,000		30,000	165,000	3,311
GO Bond Series 2016		350,000		350,000	0
Temp Notes 2015	351,000		351,000	0	3,335
Revolving Loan Fund	222,533		26,341	196,192	4,363
Total Long-Term Debt	1,073,533		432,341	991,192	17,209

Long-Term Debt Maturity Schedule

	Year						
	2017	2018	2019	2020	2021	2022 And	Total
Principal:						After	
Refunding Series 2015	25,000	25,000	25,000	25,000	25,000	155,000	280,000
Refunding Series 2012	35,000	35,000	35,000	30,000	30,000	0	165,000
GO Bond Series 2016	10,000	10,000	15,000	15,000	15,000	285,000	350,000
Revolving Loan Fund	21,407	21,896	22,396	22,907	10,480	97,106	196,192
Total Principal	91,407	91,896	97,396	92,907	80,480	537,106	991,192
Interest:							
Refunding Series 2015	5,950	5,638	5,262	4,825	4,275	16,363	42,313
Refunding Series 2012	2,947	2,454	1,951	1,269	460	0	9,081
GO Bond Series 2016	13,469	10,375	9,975	9,375	8,775	74,487	126,456
Revolving Loan Fund	9,836	9,347	8,847	8,336	3,110	1,469	40,945
Total Interest	33,754	27,814	26,035	23,805	16,620	92,319	220,347
Total Principal & Interest	125,161	119,710	123,431	116,712	97,100	629,425	1,211,539

6. Risk Management

The City is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; injuries to employees; employee's health and life; and natural disasters. The City manages these risks of loss through the purchase of various insurance policies.

7. Litigation

The City was not involved in litigation at December 31, 2016.

8. Subsequent Events

The City has evaluated subsequent events from the financial statement date through July 15, 2017, the date at which these financial statements were available to be issued and determined there are no other items to recognize or disclose.

City of Assaria
 Summary of Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended 12/31/2016

	Certified Budget	Actual Expenditures	Variance Favorable (Unfavorable)
General Fund	\$ 267,237.00	\$ 223,449.02	\$ 43,787.98
Special Purpose Funds:			
Special Highway Fund	12,134.00	10,000.00	2,134.00
Special Parks & Rec Fund	4,812.00	3,336.88	1,475.12
Debt Service Funds:			
Bond and Interest Fund	42,961.00	31,200.00	11,761.00
Capital Projects Funds:			
Community Park Fund	341,000.00	270,331.03	70,668.97
Business Funds:			
Water Fund	192,536.00	77,780.06	114,755.94
Sewer Fund	164,700.00	64,618.88	100,081.12
Trash Fund	53,840.00	31,183.43	22,656.57

City of Assaria

General Fund

Schedule 2 - Schedule of Receipts and Expenditures - Actual and Budget
(Regulatory Basis)

for the Year-to-Date as of: 12/31/2016

	Certified Budget	Actual	Variance - Favorable (Unfavorable)
<u>Receipts</u>			
Ad Valorem Taxes	\$ 88,847.00	\$ 86,273.84	\$ (2,573.16)
Motor Vehicle Taxes	12,728.00	13,180.92	452.92
Rec Vehicle Taxes	327.00	285.47	(41.53)
Com Vehicle Taxes	20.00	607.94	587.94
Watercraft Taxes	77.00	0	(77.00)
Delinquent Tax	2,000.00	775.69	(1,224.31)
Sales and Use Taxes	61,000.00	66,159.72	5,159.72
Alcoholic Beverage Tax	755.00	943.05	188.05
ASYP	10,000.00	0	(10,000.00)
Franchise Fees	22,000.00	20,498.80	(1,501.20)
Building Permits	0	2,855.00	2,855.00
Licenses and Permits	2,000.00	0	(2,000.00)
Recording Fees	0	50.00	50.00
Pet Licenses	0	677.48	677.48
Other General Revenues	0	2,032.50	2,032.50
Intrest Income	1,500.00	1,339.37	(160.63)
Rental Income	2,000.00	6,717.47	4,717.47
Reimbursed Expenses	2,000.00	8,250.58	6,250.58
Gifts and Donations	200.00	0	(200.00)
Other	0	2,664.94	2,664.94
Miscellaneous	1,000.00	0	(1,000.00)
Total Receipts	206,454.00	213,312.77	6,858.77
<u>Expenditures</u>			
<u>General Government</u>			
Personal Services	40,000.00	27,914.02	12,085.98
Contractual Services	55,000.00	60,199.47	(5,199.47)
Materials and Supplies	8,600.00	24,100.75	(15,500.75)
Capital Outlay	64,137.00	0	64,137.00
Computer Accessories	0	1,030.88	(1,030.88)
Software	0	1,300.00	(1,300.00)
	167,737.00	114,545.12	53,191.88
<u>Governing Body</u>			
Contractual Services	2,000.00	3,704.99	(1,704.99)
Materials and Supplies	1,000.00	156.82	843.18
	3,000.00	3,861.81	(861.81)
<u>Police</u>			
Personal Services	10,000.00	10,334.40	(334.40)
Contractual Services	1,000.00	4,271.00	(3,271.00)
Materials and Supplies	1,000.00	406.28	593.72
	12,000.00	15,011.68	(3,011.68)
<u>Fire</u>			
Contractual Services	10,500.00	6,578.42	3,921.58
Materials and Supplies	7,500.00	8,383.40	(883.40)
	18,000.00	14,961.82	3,038.18
<u>Streets</u>			
Personal Services	0	88.93	(88.93)
Contractual Services	25,000.00	1,679.68	23,320.32
Materials and Supplies	300.00	39,187.74	(38,887.74)

City of Assaria

General Fund

Schedule 2 - Schedule of Receipts and Expenditures - Actual and Budget
 (Regulatory Basis)
 for the Year-to-Date as of: 12/31/2016

	Certified Budget	Actual	Variance - Favorable (Unfavorable)
Street Lights	25,300.00	40,956.35	(15,656.35)
Contractual Services	6,000.00	8,924.47	(2,924.47)
	6,000.00	8,924.47	(2,924.47)
Parks and Recreation			
Contractual Services	200.00	187.77	12.23
	200.00	187.77	12.23
ASYP			
Appropriation to ASYP	10,000.00	0	10,000.00
	10,000.00	0	10,000.00
Transfers Out			
Transfer to Cap Eq Res	25,000.00	25,000.00	0
	25,000.00	25,000.00	0
Total Expenditures	267,237.00	223,449.02	43,787.98
Receipts Over (Under) Expenditures		(10,136.25)	
Beginning Unencumbered Cash		49,021.39	
Prior Year Cancelled Encumbrances		0	
Ending Unencumbered Cash		<u>\$ 38,885.14</u>	

City of Assaria
Special Parks & Rec Fund
Schedule 2 - Schedule of Receipts and Expenditures - Actual and Budget
(Regulatory Basis)
for the Year-to-Date as of: 12/31/2016

	Certified Budget	Actual	Variance - Favorable (Unfavorable)
<u>Receipts</u>			
Alcoholic Beverage Tax	\$ 755.00	\$ 943.07	\$ 188.07
Total Receipts	<u>755.00</u>	<u>943.07</u>	<u>188.07</u>
<u>Expenditures</u>			
Parks and Recreation			
Personal Services	0	1,497.88	(1,497.88)
Contractual Services	300.00	1,553.00	(1,253.00)
Materials and Supplies	4,512.00	0	4,512.00
Buildings and Systems	0	286.00	(286.00)
	<u>4,812.00</u>	<u>3,336.88</u>	<u>1,475.12</u>
Total Expenditures	<u>4,812.00</u>	<u>3,336.88</u>	<u>1,475.12</u>
Receipts Over (Under) Expenditures		(2,393.81)	
Beginning Unencumbered Cash		3,038.89	
Prior Year Cancelled Encumbrances		0	
Ending Unencumbered Cash		<u>\$ 645.08</u>	

City of Assaria
Special Highway Fund
Schedule 2 - Schedule of Receipts and Expenditures - Actual and Budget
(Regulatory Basis)
for the Year-to-Date as of: 12/31/2016

	Certified Budget	Actual	Variance - Favorable (Unfavorable)
<u>Receipts</u>			
Motor Fuel Tax	\$ 10,780.00	\$ 10,918.53	\$ 138.53
Sp City Cnty Hwy	1,080.00	1,130.85	50.85
Total Receipts	<u>11,860.00</u>	<u>12,049.38</u>	<u>189.38</u>
<u>Expenditures</u>			
Streets			
Personal Services	3,500.00	0	3,500.00
Contractual Services	8,634.00	0	8,634.00
Materials and Supplies	0	10,000.00	(10,000.00)
	<u>12,134.00</u>	<u>10,000.00</u>	<u>2,134.00</u>
Total Expenditures	<u>12,134.00</u>	<u>10,000.00</u>	<u>2,134.00</u>
Receipts Over (Under) Expenditures		2,049.38	
Beginning Unencumbered Cash		18,107.42	
Prior Year Cancelled Encumbrances		0	
Ending Unencumbered Cash		<u>\$ 20,156.80</u>	

City of Assaria
Bond and Interest Fund
Schedule 2 - Schedule of Receipts and Expenditures - Actual and Budget
(Regulatory Basis)
for the Year-to-Date as of: 12/31/2016

	Certified Budget	Actual	Variance - Favorable (Unfavorable)
<u>Receipts</u>			
Ad Valorem Taxes	\$ 26,784.00	\$ 26,008.53	\$ (775.47)
Motor Vehicle Taxes	4,119.00	3,471.48	(647.52)
Rec Vehicle Taxes	106.00	75.13	(30.87)
Com Vehicle Taxes	7.00	164.22	157.22
Watercraft Taxes	25.00	0	(25.00)
Delinquent Tax	500.00	227.51	(272.49)
Total Receipts	<u>31,541.00</u>	<u>29,946.87</u>	<u>(1,594.13)</u>
<u>Expenditures</u>			
Debt Service			
GO Bond Principal	25,000.00	25,000.00	0
GO Bond Interest	6,200.00	6,200.00	0
Cash Basis Reserve	11,761.00	0	11,761.00
	<u>42,961.00</u>	<u>31,200.00</u>	<u>11,761.00</u>
Total Expenditures	<u>42,961.00</u>	<u>31,200.00</u>	<u>11,761.00</u>
Receipts Over (Under) Expenditures		(1,253.13)	
Beginning Unencumbered Cash		11,004.88	
Prior Year Cancelled Encumbrances		0	
Ending Unencumbered Cash		<u>\$ 9,751.75</u>	

City of Assaria
 Capital Equip Res Fund
 Schedule 2 - Schedule of Receipts and Expenditures
 (Regulatory Basis)
 for the Year-to-Date as of: 12/31/2016

	Actual
Receipts	
<u>Transfer From General</u>	<u>\$ 25,000.00</u>
Total Receipts	<u>25,000.00</u>
<u>Expenditures</u>	
Capital Outlay	
Machinery and Equipment	16,287.64
Police Vehicles	2,000.00
	<u>18,287.64</u>
Total Expenditures	<u>18,287.64</u>
Receipts Over (Under) Expenditures	6,712.36
Beginning Unencumbered Cash	77,846.84
Prior Year Cancelled Encumbrances	0
Ending Unencumbered Cash	<u>-----</u> <u>\$ 84,559.20</u>

City of Assaria
Community Park Fund
Schedule 2 - Schedule of Receipts and Expenditures - Actual and Budget
(Regulatory Basis)
for the Year-to-Date as of: 12/31/2016

	Certified Budget	Actual	Variance - Favorable (Unfavorable)
Receipts			
Grants and Donations	\$ 120,000.00	\$ 235,148.68	\$ 115,148.68
Total Receipts	120,000.00	235,148.68	115,148.68
Expenditures			
Parks and Recreation			
Contractual Services	201,000.00	15,726.27	185,273.73
Materials and Supplies	136,665.00	254,604.76	(117,939.76)
GO Bond Interest	3,335.00	0	3,335.00
Total Expenditures	341,000.00	270,331.03	70,668.97
	341,000.00	270,331.03	70,668.97
Receipts Over (Under) Expenditures		(35,182.35)	
Beginning Unencumbered Cash		70,405.01	
Prior Year Cancelled Encumbrances		0	
Ending Unencumbered Cash		<u>\$ 35,222.66</u>	

City of Assaria
 Lindblad Addition #2
 Schedule 2 - Schedule of Receipts and Expenditures
 (Regulatory Basis)
 for the Year-to-Date as of: 12/31/2016

	Actual
Receipts	
None	\$ 0
Total Receipts	0
Expenditures	
Lindblad Addition	
Contractual Services	18,557.75
	18,557.75
Debt Service	
GO Bond Interest	1,667.25
	1,667.25
Total Expenditures	20,225.00
Receipts Over (Under) Expenditures	(20,225.00)
Beginning Unencumbered Cash	27,730.00
Prior Year Cancelled Encumbrances	0
Ending Unencumbered Cash	\$ 7,505.00

City of Assaria

Water Fund

Schedule 2 - Schedule of Receipts and Expenditures - Actual and Budget

(Regulatory Basis)

for the Year-to-Date as of: 12/31/2016

	Certified Budget	Actual	Variance - Favorable (Unfavorable)
Receipts			
Reimbursed Expenses	\$ 0	\$ 3,270.60	\$ 3,270.60
Water Service Charges	75,000.00	77,545.04	2,545.04
Other Utility Charges	2,000.00	4,774.84	2,774.84
Utility Hookup Fees	0	1,143.73	1,143.73
Utility Reconnection Fee	0	40.00	40.00
Utility Sales Tax	1,000.00	0	(1,000.00)
Utility Penalties	3,000.00	0	(3,000.00)
Total Receipts	81,000.00	86,774.21	5,774.21
Expenditures			
Water			
Personal Services	30,000.00	26,296.85	3,703.15
Contractual Services	37,000.00	12,554.59	24,445.41
Materials and Supplies	6,000.00	5,158.59	841.41
Capital Outlay	86,225.00	0	86,225.00
Remittances	0	456.28	(456.28)
	159,225.00	44,466.31	114,758.69
Debt Service			
GO Bond Principal	30,000.00	30,000.00	0
GO Bond Interest	3,311.00	3,311.25	(.25)
Debt Service Fees	0	2.50	(2.50)
	33,311.00	33,313.75	(2.75)
Total Expenditures	192,536.00	77,780.06	114,755.94
Receipts Over (Under) Expenditures		8,994.15	
Beginning Unencumbered Cash		142,772.22	
Prior Year Cancelled Encumbrances		0	
Ending Unencumbered Cash		<u>\$ 151,766.37</u>	

City of Assaria
Sewer Fund

Schedule 2 - Schedule of Receipts and Expenditures - Actual and Budget
(Regulatory Basis)
for the Year-to-Date as of: 12/31/2016

	Certified Budget	Actual	Variance - Favorable (Unfavorable)
Receipts			
Reimbursed Expenses	\$ 0	\$ 50.00	\$ 50.00
Sewer Service Charges	65,000.00	67,894.81	2,894.81
Total Receipts	65,000.00	67,944.81	2,944.81
Expenditures			
Sewer			
Personal Services	20,000.00	16,562.50	3,437.50
Contractual Services	10,000.00	220.00	9,780.00
Materials and Supplies	2,000.00	69.23	1,930.77
Capital Outlay	101,456.00	0	101,456.00
	133,456.00	16,851.73	116,604.27
Debt Service			
GO Bond Principal	0	15,000.00	(15,000.00)
GO Bond Interest	0	1,523.75	(1,523.75)
Loan Principal	26,341.00	23,650.37	2,690.63
Loan Interest	4,903.00	7,018.59	(2,115.59)
Debt Service Fees	0	574.44	(574.44)
	31,244.00	47,767.15	(16,523.15)
Total Expenditures	164,700.00	64,618.88	100,081.12
Receipts Over (Under) Expenditures		3,325.93	
Beginning Unencumbered Cash		132,857.42	
Prior Year Cancelled Encumbrances		0	
Ending Unencumbered Cash		<u>\$ 136,183.35</u>	

City of Assaria

Trash Fund

Schedule 2 - Schedule of Receipts and Expenditures - Actual and Budget
(Regulatory Basis)

for the Year-to-Date as of: 12/31/2016

	Certified Budget	Actual	Variance - Favorable (Unfavorable)
Receipts			
Reimbursed Expenses	\$ 0	\$ 812.97	\$ 812.97
Trash Service Charges	30,000.00	26,241.87	(3,758.13)
Total Receipts	30,000.00	27,054.84	(2,945.16)
Expenditures			
Trash			
Contractual Services	53,840.00	31,183.43	22,656.57
	53,840.00	31,183.43	22,656.57
Total Expenditures	53,840.00	31,183.43	22,656.57
Receipts Over (Under) Expenditures		(4,128.59)	
Beginning Unencumbered Cash		15,148.52	
Prior Year Cancelled Encumbrances		0	
Ending Unencumbered Cash		<u>\$ 11,019.93</u>	

City of Assaria
Payroll Clearing Fund
Schedule 2 - Schedule of Receipts and Expenditures
(Regulatory Basis)
for the Year-to-Date as of: 12/31/2016

	Actual
Receipts	
<u>Payroll Clearing</u>	<u>\$ 83,857.08</u>
Total Receipts	<u>83,857.08</u>
Expenditures	
<u>Agency Clearing</u>	
Payroll Clearing	<u>83,857.08</u>
Total Expenditures	<u>83,857.08</u>
Receipts Over (Under) Expenditures	<u>0</u>
Beginning Unencumbered Cash	0
Prior Year Cancelled Encumbrances	0
Ending Unencumbered Cash	<u>-----</u> <u>\$ 0</u>

City of Assaria
Sales Tax Clearing Fund
Schedule 2 - Schedule of Receipts and Expenditures
(Regulatory Basis)
for the Year-to-Date as of: 12/31/2016

	Actual
Receipts	
<u>Sales Tax Clearing</u>	<u>\$ 2,032.79</u>
Total Receipts	<u>2,032.79</u>
Expenditures	
<u>Agency Clearing</u>	
Sales Tax Clearing	<u>2,032.79</u>
Total Expenditures	<u>2,032.79</u>
Receipts Over (Under) Expenditures	0
Beginning Unencumbered Cash	0
Prior Year Cancelled Encumbrances	0
Ending Unencumbered Cash	<u>-----</u> <u>\$ 0</u>

City of Assaria
Utility Penalties
Schedule 2 - Schedule of Receipts and Expenditures
(Regulatory Basis)
for the Year-to-Date as of: 12/31/2016

	Actual
Receipts	
<u>Penalty Clearing</u>	<u>\$ 2,642.05</u>
Total Receipts	<u>2,642.05</u>
<u>Expenditures</u>	
<u>Agency Clearing</u>	
Penalty Clearing	<u>2,642.05</u>
Total Expenditures	<u>2,642.05</u>
Receipts Over (Under) Expenditures	0
Beginning Unencumbered Cash	0
Prior Year Cancelled Encumbrances	0
Ending Unencumbered Cash	<u>----- \$ 0</u>

**City of Assaria, Kansas
Mayor, Council and City Officer Listing
For the Fiscal Year Ended
December 31, 2016**

Mayor:

AJ Boyer

City Council:

Scott VanAmburg
John Alexander
Rick Tanner
Bill Mondt

City Officers:

City Clerk – Kristie Trimble
City Treasurer – Virginia Davis
City Attorney – Greg Bengtson